

**CITY OF CLOVIS  
FINANCE COMMITTEE  
AGENDA**

**2:00 p.m.  
Wednesday, January 20, 2021**

**Assembly Room  
Bert Cabiness City Government Center  
321 N. Connelly**

1. Call to Order.
2. Roll Call.
3. Approval of Finance Committee Minutes of October 21, 2020.
4. Finance Report, LeighAnn Melancon
5. For the good of the order.
6. Adjournment.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the City Clerk at 321 Connelly at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the City Clerk at 321 Connelly if a summary or other type of accessible format is needed.

STATE OF NEW MEXICO )  
COUNTY OF CURRY ) ss.

The City of Clovis Finance Committee met in regular session Wednesday, January 20, 2021 in the Assembly Room, Bert Cabiness City Government Center, 321 N. Connelly, in full conformity with the laws of the State of New Mexico and the ordinances and resolutions of said city with the following members present:

Commissioner Leo Lovett  
Mayor Pro Tem Chris Bryant, Vice Chair  
Mayor Mike Morris, Chairman  
Leighann Melancon (Finance Director)

ABSENT: Commissioner Fidel Madrid

EX-OFFICIO PRESENT: Justin Howalt, City Manager

ALSO PRESENT: Claire Burroughes, Assistant City Manager  
Vicki Reyes, Assistant City Clerk

Mayor Morris called the meeting to order at 2:05 p.m. and established the presence of a quorum.

**Agenda Item No. 3 – Approval of Finance Committee minutes of October 21, 2020**

Mayor Pro Tem Bryant made a motion to approve the minutes of October 21, 2020 as presented; Commissioner Lovett seconded the motion, which was approved by acclamation.

**Agenda Item No. 4 – Finance Report**

Ms. Melancon gave the finance report as follows:

General Fund 1 - \$2,197,775.71  
Solid Waste Fund 2 - \$4,136,445.91  
Wastewater Fund 10 - \$9,711,952.92  
Colonial Golf Course Fund 19 - \$469,145.52  
Econ Develop GRT Fund 64 - \$2,830,678.63  
Water ¼% GRT Fund 66 - \$1,432,013.95  
Drainage Improvement Fund 88 - \$1,033,193.79

Beginning cash and investments was \$47,094,777.11 and ending cash and investments was \$46,550,009.12 The breakdown is \$23,287,498.19 Cash in Bank and \$23,262,510.93 in the State Investment Pool. Interest earned for the month was \$4,759.27 and for the year to date \$59,886.35. The state pool for December was 0.1153%.

Ms. Melancon advised she received word from Western Bank that because of interest rates and collateralization she is going to be finding a new place for deposit of \$525,000 that they are under pledged on. It will go either to the state pool or Citizen's Bank as they work towards finding

options on their investments. Mr. Howalt asked if they could pull money out of the state pool and move it. Ms. Melancon advised they could. Mr. Howalt asked if they would be better off having money in the state pool instead of buying CD's. Ms. Melancon advised the money may go into their main Citizen's Bank account to offset the interest they get on the overnight pool.

Mr. Howalt advised, as they look through the revenue expenditures summary, he wanted to keep an eye on the environmental gross receipts tax. They want to keep an eye on closing costs because they are close to completing cells 1-4 and then will be into cell 5, which they won't close for an x number of years. So if there are funds available they may want to do a one time expenditure.

Ms. Melancon advised they are down on GRT from last year but still above what they budgeted.

Commissioner Lovett asked about online purchasing. Ms. Melancon advised they don't get that yet. Commissioner Lovett asked when the actuals would start. Ms. Melancon advised they're supposed to start collection in July and should see something in September. She advised Representative Crowder checked the online sales and they were up 10% at a time that the city was receiving their \$34,000. The allocations were all population based. Mr. Howalt advised places like Grady that have no gross receipts tax coming in could have now due to online sales. He didn't know how they were going to do this by zip code if Clovis' extends into the county and their sales tax is different.

Ms. Melancon advised the main change was on Item G. they never realized there were limitations that a population of more than 65,000 are allowed, but not under 65,000. They are asking why they are limiting investment opportunities to smaller communities.

The only change was a definition. Mr. Howalt advised this was this full statute. Page 5, line 10 is what is being changed on this proposal. Ms. Melancon advised the Farmington City Manager was going to speak with AJ Forte, NMML, to see if they could possibly get Senator Rodriguez to do an amendment during the pre-filing to give options for populations of less than 65,000. Mr. Howalt advised on page 8 it states "As used in this section, local public body includes all political subdivisions of the state agencies"

Ms. Burroughes advised they were meeting with AJ Forte and all of the City Manager's today at 3:30 p.m. Mayor Morris asked if Mr. Harrigan could help with any of this. Mr. Howalt said Mr. Harrigan is not a financial advisor. If they wanted to take on a third party for that advice then they would have to hire someone.

Mayor Morris asked if they had to keep a certain amount in reserves per statute. Mr. Howalt advised they did. Ms. Melancon advised they have to have 1/12<sup>th</sup> reserved. Mr. Howalt advised they would look at cash flow and depending on how much they have beyond bills is what they can invest.

Mr. Howalt advised they have been looking at their investment policy as a whole and there are some things they would like to change. This is the last time that a member of administration will sit on the board.

Commissioner Lovett advised in todays rate environment he wouldn't worry about how much to put into a long-term investment compared to a short-term investment. At this point, with very little help from the outside, they could make some of the decisions themselves and still be very conservative.

**Agenda Item No. 5 – For the good of the order**

None.

**Agenda Item No. 6 – Adjournment**

There being no further business to come before the committee the meeting adjourned at 2:31 p.m.

**CITY OF CLOVIS  
FINANCE COMMITTEE  
AGENDA**

**2:00 p.m.  
Wednesday, April 21, 2021**

**Assembly Room  
Bert Cabiness City Government Center  
321 N. Connelly**

1. Call to Order.
2. Roll Call.
3. Approval of Finance Committee Minutes of January 20, 2021.
4. Finance Report, LeighAnn Melancon
5. For the good of the order.
6. Adjournment.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the City Clerk at 321 Connelly at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the City Clerk at 321 Connelly if a summary or other type of accessible format is needed.

1 STATE OF NEW MEXICO )  
2 CITY OF CLOVIS ) ss.

3  
4 The City of Clovis Finance Committee in met in regular session Wednesday, April 21, 2021 in  
5 the Assembly Room, Bert Cabiness City Government Center, 321 N. Connelly, in full  
6 conformity with the laws of the State of New Mexico and the ordinances and resolutions of said  
7 city with the following members present:

8 Commissioner Leo Lovett  
9 Commissioner Fidel Madrid  
10 Mayor Pro Tem Chris Bryant, Vice Chair  
11 Mayor Mike Morris, Chairman  
12 Leighann Melancon, Finance Director  
13

14 EX-OFFICIO PRESENT: Justin Howalt, City Manager

15  
16 ALSO PRESENT: Vicki Reyes, Assistant City Clerk  
17

18 Mayor Morris called the meeting to order at 2:04 p.m. and established the presence of a quorum.  
19

20 **Agenda Item No. 3 – Approval of Finance Committee minutes of January 20, 2021**  
21

22 Commissioner Lovett made a motion to approve the minutes of January 20, 2021 as presented;  
23 Mayor Pro Tem Bryant seconded the motion. The motion passed by acclamation with the  
24 exception of Commissioner Madrid who abstained.  
25

26 **Agenda Item No. 4 – Finance Report**  
27

28 Ms. Melancon gave the finance report as follows:  
29

30 General Fund 1 - \$4,405,232.58  
31 Solid Waste Fund 2 - \$1,978,205.15  
32 Environmental Tax Fund 6 - \$8,060,437.74  
33 Wastewater Fund 10 - \$4,332,378.46  
34 Econ Develop GRT Fund 64 - \$3,227,669.05  
35 Water ¼% GRT Fund 66 - \$4,718,347.48  
36 Special Street Fund 75 - \$1,002,381.02  
37 Drainage Improvement Fund 88 - \$1,152,316.31  
38

39 Beginning cash and investments was \$46,822,872.27 and ending cash and investments was  
40 \$46,725,898.53. The breakdown is \$23,463,387.60 Cash in Bank and \$23,262,510.93 in the  
41 State Investment Pool. Interest earned for the month was \$3,526.12 and for the year to date  
42 \$71,714.34. The state pool for March was 0.0848%.  
43  
44  
45

1 Citizens bank interest is .5% in the general fund, special streets is .2%, the money market at  
2 Western Bank is .0002%, and lodger's tax, which is also at Western Bank is .0001%. They are  
3 going to move some money into different banks, but will wait to do that next fiscal year. She  
4 advised they have \$15 million in the combined account at New Mexico Bank and Trust and their  
5 interest for the month was \$126.

6 Commissioner Lovett advised he has been talking with people at US Bank on investment policies  
7 and he was informed that there are some entities paying to keep their funds in a safe haven. Ms.  
8 Melancon advised they are fortunate that none of the banks serve maintenance fees except for  
9 Citizen's Bank, which charges \$50.

#### 10 **Agenda Item No. 5 – For the good of the order**

11 Mayor Pro Tem Bryant asked if there was anywhere else they could invest to get a better return  
12 on their money. Mr. Howalt advised he has been working with Erik Harrigan and Daniel Allsup  
13 who came up with a new investment policy. Under chapter 3.24 there is a city investment policy  
14 in place. He forwarded that section of the code to both of them to review. Some of their  
15 comments included: in section 3.24.040, Mr. Allsup advised the scope of investments looks  
16 good with two possible exception. Item H money market funds are not listed in section 6-10-10  
17 of the state statutes, but if the portfolios of the money market consist of the foregoing  
18 3.2404.0408 through G, which are allowable investments, there is a strong argument it is  
19 permissible. He then refers to commercial paper which is Item I. It is not listed as an allowable  
20 investment instrument and is only good for municipalities with populations of at least 65,000  
21 located in a class A county. The city is not statutorily allowed to invest in commercial paper  
22 even though it is listed in the investment policy. They would need to clean that up by striking  
23 out Item H.

24 According to Mr. Harrigan he said under the Allowable Securities and Municipal Bond he would  
25 include an additional requirement of having an underlying rating of A3-A- by a nationally  
26 recognized rating agency. Additionally, have a municipal bond insurance policy that is rated AA  
27 or better by a national recognized rating agency.

28 They need to come up with a diversification strategy. If they wanted to put 100% of their funds  
29 into US treasury obligations, they could do that. He looked at the City of Albuquerque's policy  
30 and their diversification limits are tighter. They only allow US Treasury Securities between 0-  
31 50%. The City of Clovis needs to decide what the possible diversification limits look like.

32 Section 3.24.090 – length of investments states City funds shall not be invested for longer than  
33 two years. Fifty percent or more of city funds will be invested for a period of one year or less.  
34 From a yield standpoint and long-term strategies they need to invest in things that generate  
35 higher yields and leave it in that investment for longer than 2 years. They need to have a strategy  
36 on how long they want to be able to invest in something. From a finance standpoint in being  
37 able to have certain investments and things they can withdrawal based off of the city's needs for  
38 cashflow they want to have those in place too. If its cash in bank that they don't need to get their  
39 hands on then they want to be able to invest in something that is going to have a longer term than  
40 2 years.

1 Mr. Howalt advised regarding the membership of the Finance Committee, currently it consists of  
2 5 voting members, the mayor, mayor pro tem, two more city commissioners and the director of  
3 budget and internal operations. Ms. Melancon is the finance director and it states the finance  
4 director should serve as ex-officio. The budget and internal operations director position was Don  
5 Clifton and they don't have that position anymore. They need to address that.

6 They also need to address if they are going to look at their strategy having an ex-officio advisor  
7 as part of this committee is something they should consider. They could put out an RFP for this  
8 if they chose to.

9 Commissioner Lovett agreed they need to update their policies. The state pool is their best  
10 return and Citizens Bank. They may want to look at putting more into Citizen's. Regarding an  
11 advisor because the rates are so he is afraid the advisor fee may be more than what they would  
12 get in return. Mr. Howalt stated the draft language they put in originally said "the city may  
13 engage the services one or more external investment managers to assist in the investment  
14 portfolio". Language like that gives them the ability to do it, but also gives them the ability not  
15 to do it.

16 Ms. Melancon advised she used to be visited by a gentleman out of the Wells Fargo in  
17 Albuquerque. The City never had any money in Wells Fargo and it was more about not feeling  
18 comfortable about what to do so they never pursued it. Commissioner Lovett thought they could  
19 get enough people interested in the City's portfolio that they could get some good  
20 recommendations down the road. He recommended including CDRS in the policy. He advised a  
21 lot of the banks have a program where they could put \$15 million into a CD and that is broken  
22 down into \$250,000 increments across highly rated banks across the country.

23 Mr. Howalt asked if the City could tell Citizen's Bank that they would enter into a purchase  
24 agreement with them if they have an investment advisor that would provide their services to the  
25 City. Ms. Melancon advised they don't have to be combined. She thought it was just a matter  
26 of asking for it. Commissioner Lovett advised Citizen's Bank may have some partnerships so  
27 they may want to contact them first.

28 Mr. Howalt advised from a committee standpoint, they have to be careful because of conflict of  
29 interest. If they are replacing the finance director then they need someone that understands this  
30 from the banking side. If they put someone on the committee from a bank that may eliminate  
31 them from being able to compete for the City so they want to consider someone from the finance  
32 sector.

33 Mayor Morris advised if they have someone from a specific bank that can give them advise on  
34 what a municipality is allowed to invest in and give them personal service then the makeup of  
35 this committee could make those decisions. There isn't that broad of asset choices to choose  
36 from. He advised there is a person at Bank of Clovis that is dedicated to providing some insight  
37 and advice on moves to make there. Ms. Melancon asked if they could limit part of the decision  
38 as to who served on the board was not associated with a financial institution that the City has  
39 funds in. Ms. Melancon advised state statute says they have to pledge 102% of what they have  
40 in the bank at any given month.



1 Mayor Morris advised they need to look at the limitations on the length of investment and the  
2 makeup of this committee. They also need to cleanup the investment options that are allowed to  
3 align with state statutes for a municipality the same size as Clovis.

4 Mayor Morris asked if the City should go out for RFP. Mr. Melancon advised she could reach  
5 out to the banks where they have money and ask them if there are investment advisors that are  
6 willing to provide general information. Mayor Morris asked when they think about the changes  
7 that might be necessary to the length of time, what would they do with that. Mr. Howalt advised  
8 Albuquerque's short-term investments is 1-5 years. Mayor Morris asked if they could say that  
9 city funds shall not be invested for longer than 2 years and stipulate that 50% must be invested  
10 for a period of one or less. Commissioner Lovett advised they could put some money in a four-  
11 year CD, some money in a three-year, some money in a two-year and some money in a one-year,  
12 then when that one-year money comes up they put it into a four-year. As it rolls off every year,  
13 they keep it into the highest earnings, which is the four-year CD and that's called laddering.  
14 They can either keep the money in a short term or savings account or they can put it back into a  
15 longer-term CD.

16 Mayor Morris asked if the diversification limits they are looking at is what the state statute calls  
17 for. Mr. Howalt advised the state statute doesn't call for it. He advised that may be something  
18 the advisor could help them establish.

19 Mr. Howalt advised this committee is required to meet quarterly. He asked if they could meet  
20 once a month until this is worked out. The committee agreed.

21 **Agenda Item No. 6 – Adjournment**

22 There being no further business to come before the committee the meeting adjourned at 2:53  
23 p.m.

**CITY OF CLOVIS  
FINANCE COMMITTEE  
AGENDA**

**2:00 p.m.  
Wednesday, July 14, 2021**

**Assembly Room  
Bert Cabiness City Government Center  
321 N. Connelly**

1. Call to Order.
2. Roll Call.
3. Approval of Finance Committee Minutes of April 21, 2021
4. Finance Report, LeighAnn Melancon
5. For the good of the order.
6. Adjournment.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the City Clerk at 321 Connelly at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the City Clerk at 321 Connelly if a summary or other type of accessible format is needed.

1 STATE OF NEW MEXICO )  
2 CITY OF CLOVIS ) ss.

3  
4 The City of Clovis Finance Committee met in regular session Wednesday, July 14, 2021 in the  
5 Assembly Room, Bert Cabiness City Government Center, 321 N. Connelly, in full conformity  
6 with the laws of the State of New Mexico and the ordinances and resolutions of said city with the  
7 following members present:

8  
9 Commissioner Fidel Madrid  
10 Mayor Pro Tem Chris Bryant, Vice Chair  
11 Mayor Mike Morris, Chairman  
12 Leighann Melancon, Finance Director

13  
14 ABSENT: Commissioner Leo Lovett

15  
16 EX-OFFICIO ABSENT: Justin Howalt, City Manager

17  
18 ALSO PRESENT: Vicki Reyes, Assistant City Clerk

19  
20 Mayor Morris called the meeting to order at 2:03 p.m. and established the presence of a quorum.

21  
22 **Agenda Item No. 3 – Approval of minutes of April 21, 2021**

23  
24 Commissioner Madrid made a motion to approve the minutes of April 21, 2021 as presented;  
25 Mayor Pro Tem Bryant seconded the motion, which passed by acclamation.

26  
27 **Agenda Item No. 4 – Finance Report**

28  
29 Ms. Melancon gave the finance report as follows:

30  
31 General Fund 1 - \$5,979,064.66  
32 Solid Waste Fund 2 - \$2,027,969.52  
33 Environmental Tax Fund 6 - \$8,202,420.51  
34 Wastewater Fund 10 - \$3,707,595.98  
35 Workers Comp Fund 48 - \$2,265,171.20  
36 Econ Develop GRT Fund 64 - \$3,423,980.61  
37 Capital Outlay GRT Fund 65 - \$1,351,598.72  
38 Water ¼% GRT Fund 66 - \$5,372,085.64  
39 Special Street Fund 75 - \$1,069,136.73  
40 Drainage Improvement Fund 88 - \$1,189,731.01

41  
42 Beginning cash and investments was \$47,594,348.91 and ending cash and investments was  
43 \$46,200,671.88. The breakdown is \$22,938,160.95 Cash in Bank and \$23,262,510.93 in the  
44 State Investment Pool. Interest earned for the month was \$3,097.73 and for the year to date  
45 \$82,932.06. The state pool for June was 0.0061%.

1 Ms. Melancon advised they are continuing to work with New Mexico Bank and Trust and they  
2 are waiting for the paperwork for the sweep accounts. They are also continuing to work on the  
3 investment ordinance.

4 Mayor Morris advised at the last meeting they discussed the services that a bank could provide.  
5 Ms. Melancon advised they can through New Mexico Bank and Trust and Citizens Bank is small  
6 enough that they don't have anything like that, but are willing to continue with the services they  
7 currently provide. They have the sweep account with Citizen's Bank which does make a  
8 difference. When they have \$4 million in the bank and it is sweeping every night that is helping  
9 the interest, which is what they want to do now with one of the large accounts that has about \$13  
10 million at NM Bank and Trust. They will start sweeping that one every night. NM Bank and  
11 Trust also has treasury management people that do investment work and are family with state  
12 statutes. They will look at the ordinance that Mr. Howalt has redlined and make some  
13 suggestions. They spoke about the blend and percentages that the city thought they might want  
14 to do and also the five year. The meeting they had with the federal government said they  
15 wouldn't see a change in interest rates until mid to late 2023. They have to determine where  
16 they will place the \$9 million from ARP.

17 Mayor Morris asked how the year that just ended compared to the previous year. Ms. Melancon  
18 advised they were very conservative with their expenditures so they are in a good position. She  
19 advised she would know more when she has the final budget.

20 Mayor Pro Tem Bryant asked about a financial advisor. Ms. Melancon advised they have not  
21 proceeded any further on that at this time. They are still working on the investment ordinance.  
22 New Mexico Bank and Trust may provide enough information that the city can use their  
23 services. Mayor Morris advised if they can provide focused service then that may be the best  
24 advice they can get.

25 Ms. Melancon advised she is working on the budget. They worked through minimum wage and  
26 it will cost \$1.1 million to get to the \$12 amount for the pay raises which will also bring all those  
27 below \$12.00 per hour to that amount. As soon as she finalizes the budget she will send an  
28 email to the commission regarding changes and minimum wage.

29 **Agenda Item No. 5 – For the good of the order**

30 None.

31 **Agenda Item No. 6 – Adjournment**

32 There being no further business to come before the committee the meeting adjourned at 2:14  
33 p.m.

**CITY OF CLOVIS  
FINANCE COMMITTEE  
AGENDA**

**2:00 p.m.  
Wednesday, October 20, 2021**

**Assembly Room  
Bert Cabiness City Government Center  
321 N. Connelly**

1. Call to Order.
2. Roll Call.
3. Approval of Finance Committee Minutes of July 14, 2021
4. Finance Report, LeighAnn Melancon
5. For the good of the order.
6. Adjournment.

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1 STATE OF NEW MEXICO )  
2 CITY OF CLOVIS ) ss.

3  
4 The City of Clovis Finance Committee met in regular session Wednesday, October 20, 2021 in  
5 the Small Conference Room, Bert Cabiness City Government Center, 321 N. Connelly, in full  
6 conformity with the laws of the State of New Mexico and the ordinances and resolutions of said  
7 city with the following members present;

8  
9 Commissioner Fidel Madrid  
10 Mayor Pro Tem Chris Bryant, Vice-Chair  
11 Mayor Mike Morris, Chairman  
12 Leighann Melancon, Finance Director

13  
14 EX-OFFICIO PRESENT: Justin Howalt, City Manager

15  
16 ALSO PRESENT: Vicki Reyes, Assistant City Clerk

17  
18 Mayor Morris called the meeting to order at 2:05 p.m. and established the presence of a quorum.

19  
20 **Agenda Item No. 3 – Approval of minutes of July 14, 2021**

21  
22 Commissioner Madrid made a motion to approve the minutes of July 14, 2021 as presented;  
23 Mayor Pro Tem Bryant seconded the motion, which passed by acclamation.

24  
25 **Agenda Item No. 4 – Finance Report**

26  
27 Ms. Melancon gave the finance report as follows:

28  
29 General Fund 1 - \$5,732,834.63  
30 Solid Waste Fund 2 - \$2,278,802.32  
31 Environmental Tax Fund 6 - \$8,352,250.15  
32 Wastewater Fund 10 - \$4,521,341.99  
33 Econ Develop GRT Fund 64 - \$3,337,309.60  
34 Capital Outlay 1/4% GRT Fund 65 - \$1,824,296.56  
35 Water 1/4% GRT Fund 66 - \$4,714,295.31  
36 American Rescue Plan Fund 94 - \$4,736,772.32

37  
38 Beginning cash and investments was \$51,945,896.52 and ending cash and investments was  
39 \$52,318,040.79. The breakdown is \$29,055,529.86 Cash in Bank and \$23,262,510.93 in the  
40 State Investment Pool. Interest earned for the month was \$3,863.32 and for the year to date  
41 \$11,979.84. The state pool for September was 0.0561%.

1 Mr. Howalt advised they have met with NM Bank and Trust and their financial managers. They  
2 have reviewed the city's investment policy and have guided them to the Local Government  
3 Investment Pool Policy as well as the investment policy for the State Treasurer's Office. His  
4 plan is to compare the two, add to the city's policy and then send it back to NM Bank and Trust.  
5 They take a percent for management fees. Mayor Pro Tem Bryant advised he likes that it is a  
6 local bank.

7 Mayor Morris advised if there is not much latitude then they wouldn't want to spend that money  
8 with them anyway and could take advantage of the free advice. Mr. Howalt asked if they would  
9 then leave it up to the commission on where they should make those investments. He advised  
10 they were limited on what they can invest those funds in. Ms. Melancon advised the bill will be  
11 presented as lowering the population.

12 Mayor Morris asked about the American Rescue Plans Funds. Ms. Melancon advised they have  
13 \$4.7 million that is truly limited. Almost \$5 million eventually will be spent, but it is very  
14 designated. Mr. Howalt advised he met with Ms. Burroughes and Ms. Melancon to start  
15 reviewing the ARP eligibility. Ms. Melancon advised they can use it for water projects but there  
16 is going to be more research needed. Several communities are hiring consultants with part of  
17 that to assist with the guidelines.

18 Ms. Melancon advised Roswell is spending a lot of money on tourism. There are some only  
19 looking at infrastructure, some are looking at pay for employees, some are looking into money  
20 for businesses, etc. Mayor Morris asked what the timeline was. Ms. Melancon advised any  
21 project has to be completed by 2026. Mr. Howalt advised they would have recommendations for  
22 the commission.

23 Ms. Melancon advised they are up 10.79% over last year, 11% over two years ago and 14%  
24 overall from last year. Mayor Morris asked about the number of reporters. Ms. Melancon  
25 advised she didn't know the difference in numbers yet.

26 **Agenda Item No. 5 – For the good of the order**

27 Mr. Howalt advised he requested the departments submit their one time non-recurring to him.  
28 He advised the police departments base for their radios needs to be replaced and that will be a  
29 large expenditure.

30 **Agenda Item No. 6 – Adjournment**

31 There being no further business to come before the committee the meeting adjourned at 2:23  
32 p.m.